

Decree Law No.(31) of the year 2004 on Amendment of some provisions of Law No.(13) of the year 2000 on Organization of Foreign Capital Investment in Economic Activities

We, Tamim Bin Hamad Al-Thani, Deputy Emir of the State of Qatar.

Having due regard to the Amended In him Provisional Constitution, particularly Articles (22), (23), (27), (34) thereof, and

Law No. (13) of the year (2000) regulating foreign capital investment in Economic Activities, and

Commercial Companies promulgated by Law No.(5) of the year 2002, and the proposal submitted by Minister of Economy and Commerce, and The draft Law submitted by the Cabinet, have decided the following Law:

Article (1)

Item (3) of Article (2) of the above mentioned Law No.(13) of the year 2000 shall be replaced by the following text "3-foreign investment shall not be allowed to invest in the following sectors:

- a- Banks and Insurance Companies except those permitted upon a decision made by Council of Ministers
- b- Commercial agencies and trading in real estate.

All Competent parties, each within its competence, shall implement this law which shall come into force from the date on which it is published in the official Gazette.

Tamim Bin Hamad AL – Thani
(signed)
Deputy Emir of the State of Qatar

Issued of Emiri Diwan on 25/5/1425 A . H
Corresponding to 13/7/2004.